



WALNEY ROAD HOMEOWNERS' ASSOCIATION

DATE OF MEETING: March 15, 2022 **FACILITATOR:** Jeffrey Wolff

BOARD ATTENDEES - VIRTUALLY: Jeffrey Wolff, Jennifer Miner, Michelle Breslin, Kristina Ringqvist, Brian Correia

GUEST ATTENDEES - VIRTUALLY:

----- AGENDA TOPICS -----

Call to Order: 7:33pm

Approval of Minutes from Previous Meeting

- Minutes from the January HOA Board meeting were unanimously approved with no changes

Financial Update

- The January financial statements were received and reviewed. For the month of January 2022, the HOA has a net operating loss of \$1412.02 which equates to a positive operating budget variance of \$817.98.
- Year to date, the HOA has a net operating income of \$577.38 and a positive operating budget variance of \$1868.38
- The Residential Assessments Receivable account at the end of January 2022 is \$743.00 - represented by 11 accounts (6 of which are under The Green Limited Partnership)
- The balance sheet reflects the following for year to date through January 31, 2022
Total Cash and Investments including accrued interest: \$120,481.82
Operating funds: \$54,754.22
Two CDs totaling \$65,386.63
Reserves for Repair and Replacement are currently underfunded by \$322.40.
Prior Year Owners Equity: \$569.22.

Current and New Business

- The trashcans by the ballfield and basketball courts are in disrepair and need to be replaced. It was suggested that the Board purchase the boards to replace around the metal rings to create a new trashcan as this would be a more cost-effective option and will allow us to keep the design the same. A motion was made and seconded to have the ballfield trashcans repaired by the Board at a cost of materials plus \$100 labor charge.
- Discussion was had about hosting a community food drive in the spring to support the Western Fairfax Christian Ministries Food Pantry. A date was decided for May 15th. The signs will be put out on April 30/May 1st to advertise the event. A list of needed/requested items will be provided with the advertisement/notification. Jennifer will coordinate with the Social Committee on the signs.
- It was proposed and unanimously agreed that the Board move to quarterly meetings as opposed to bi-monthly meetings. Additional meetings can be added as required due to community business. Meetings will be held June 14th, September 13th, December, and March dates to be determined.
- It was requested that the community reinstate the block party this summer. Jeff will reach out to the social committee to begin the planning process. It was suggested that the block party be held August 27th as this is

the weekend between the first day of school and Labor Day weekend.

Consent Agenda Items - between meeting actions - Ratified at current meeting

The following items were unanimously approved by the Walney Road HOA Board of Directors between the Jan 2022 meeting and the March 2022 meeting

- The Board unanimously approved the Draft Audit of the Walney Road HOA for the year ended August 31, 2021.
- The Board unanimously approved to roll the CD maturing on Feb 12, 2022 into another 12-month term CD at CIT Mutual of Omaha at a rate of .45%.

Action Items

- Jennifer will purchase materials for the trashcans to be completed as soon as possible
- Jennifer will work on the Community Food Drive when it gets closer.
- Jeff will reach out to the Social Committee to begin planning the block party.

Next Meeting

- The next meeting will be on June 14, 2022 at 7:30pm via zoom

Adjournment

- 8:54PM